



Tapestry
Community Development District

Proposed Budget
FY 2015



Tapestry

Community Development District

<u>Description</u>	<u>Adopted Budget FY2014</u>	<u>Proposed Budget FY2015</u>
<u>Revenues</u>		
Developer Contributions	\$86,600	\$89,000
<i>Total Revenues</i>	<u><u>\$86,600</u></u>	<u><u>\$86,600</u></u>
<u>Expenditures</u>		
<i>Administrative</i>		
Engineering	\$12,000	\$12,000
Attorney	\$25,000	\$25,000
Annual Audit	\$0	\$3,500
Management Fees	\$35,000	\$35,000
Telephone	\$300	\$300
Postage	\$1,000	\$1,000
Insurance	\$5,500	\$4,400
Printing & Binding	\$1,000	\$1,000
Legal Advertising	\$5,000	\$5,000
Other Current Charges	\$1,000	\$1,000
Office Supplies	\$625	\$625
Dues, Licenses & Subscriptions	\$175	\$175
<i>Total Expenditures</i>	<u><u>\$86,600</u></u>	<u><u>\$89,000</u></u>
Excess Revenues/(Expenditures)	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Tapestry
Community Development District
GENERAL FUND BUDGET

REVENUES:

Developer Contributions

The District will enter into a Funding Agreement with the Developer to Fund the General Fund expenditures for the Fiscal Year.

EXPENDITURES:

Administrative:

Engineering

The District's engineer will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices, etc.

Attorney

The District's legal counsel will be providing general legal services to the District, e.g. attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc.

Annual Audit

The District is required by Florida Statutes to arrange for an independent audit of its financial records by an Independent Certified Public Accounting firm.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-Central Florida, LLC.

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Tapestry
Community Development District
GENERAL FUND BUDGET

Insurance

The District's general liability, public officials liability and property insurance coverages.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.